

DEFERRED PAYMENT AGREEMENT APPLICATION



Please complete the information below and return it with a copy of the Financial Aid Award Summary found on the resident's Connect Carolina portal. **The award summary must accompany this form before consideration for a Deferred Payment Agreement.**

Student's Name: _____
LAST FIRST MIDDLE

PID Number: _____

Will the resident be covered by the UNC System-Wide Health Insurance Plan each semester?

- No – we are waiving UNC's health care coverage each semester
- Yes – we are accepting UNC's health care coverage each semester

Will textbooks be charged to the resident's UNC account?

- No – Books will be purchased separately and will NOT be charged to student account
- Yes – Book purchases will be charged to the UNC student account

- The Deffered Payment Agreement Application and award summary must be recieved by **JUNE 1**.
- Work-Study amounts are NOT included in Granville Towers' calculations.
- If approved, the resident will receive both a Deferred Payment Agreement AND a lease amendment. BOTH documents must be returned once signed. The following signatures are required per document:
 - Deferred Payment Agreement – Resident AND Guarantor
 - Lease Amendment – Resident ONLY
- The resident is responsible for obtaining the amount due to Granville Towers from UNC's Cashier's Office. Funds will need to be deposited into the resident's personal checking account whereby payment may then be made directly to Granville Towers.

NOTE: If you are granted a Deferred Payment Agreement, you will still owe payments on July 1 and December 1, regardless of how much Student Aid is received. The remaining balance is due within the first week of classes each semester.

Resident or Guarantor Signature: _____ Date: _____