

INSURANCE INFO



We require residents to carry a minimum of \$100,000.00 in liability insurance. In North Carolina, a renter's insurance policy (designed to offer insurance for loss/damage to the renter's personal property) will have a liability insurance component automatically. Liability insurance will cover loss/damage to other people's property caused by the renter that is insured (things they are "liable" for). The MFIP insurance (www.studentinsurancepolicy.com) offers both renter's policies as well as liability only policies.

If you purchase from MFIP through their website, we will receive all the insurance information we need directly from them. Depending on the amount of personal property coverage and deductible amounts chosen, this policy will cost between \$126.00 and \$168.00 for a year. You do not need to notify us about your proof of coverage if you use MFIP.

Most homeowner's policies in NC will cover a dependent child away at college, both personal property and liability. Some agents recommend not extending this coverage in this way because a claim on either the child's property or on the liability coverage counts as a claim on the home, and you only get so many of those before your rates go up or your policy is cancelled.

If you wish to use your existing homeowner's policy or a separate renter's policy then we need the following, usually listed on the declarations page of the policy document:

Name of the insurance company

Policy #

Policy begin and end date (must capture the move in date of the lease)

Show a minimum of \$100,000 in liability coverage